

# Vietnam Socio-Economic Forum in 2022

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**Expand of social security coverage for people,  
promote decent work in the context of socio-  
economic recovery and development**

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# **The Report structure consists of 3 parts :**

- I. The recovery of the labor market after the COVID-19 pandemic
- II. Results of performing tasks of ensuring social security and supporting jobs according to Resolution No. 43/2022/QH15 of the National Assembly; Resolution No. 03/2021/UBTVQH15 and Resolution No. 24/2022/UBTVQH15 of the National Assembly Standing Committee.
- III. Some social issues need to be paid attention in the context of socio-economic recovery and development.

# I. The recovery of the labor market after the COVID-19 pandemic

1. The labor force has grown quite sharply, reducing unemployment and underemployment.
2. Increase labor income, ensure social security and reduce poverty sustainably.
3. The impact of the COVID-19 pandemic on specific and vulnerable social groups has also gradually decreased.

**II. Results of performing tasks of ensuring social security  
and supporting jobs according to Resolution No.  
43/2022/QH15 of the National Assembly; Resolution No.  
03/2021/UBTVQH15 and Resolution No.  
24/2022/UBTVQH15 of the National Assembly Standing  
Committee**

# **1. Results of performing tasks of ensuring social security and supporting jobs according to Resolution No. 43/2022/QH15 of the National Assembly and the Resolution No. 11 by the Government.**

*(i) The policy of supporting 3 months of rent for employees who have labor relations, are renting, staying in, working in industrial parks, export processing zones, key economic areas :*

-Implementation cost: **about 6.6 thousand billion VND**. Time to implement the policy: first 6 months of 2022.

- There are 2 levels of support for employees:

(1) Employees *returning to the labor market* are supported **VND 1 million/month**;

(2) Employees *working in businesses* are supported. **VND 500 thousand/month**

-Currently, there are **60/63** provinces which have enterprises and employees applying for support (03 provinces do not have subjects: Lai Chau and Dien Bien, Cao Bang).

-The Program has disbursed **50.91%** for more than **4.8 million employees** compared to the original Proposed Program's expectation.

*(ii) Investing in newly construct, renovate, upgrade, expand and modernize the social assistance, training, vocational training and job creation establishments*

- Implementation cost: *up to 3.15 trillion VND.*
- Completed approval of investment policy of :
  - **05** projects directly implemented by **Ministry of Labour - Invalids and Social Affairs**, with VND **950** billion.
  - There are **32** projects of ministries and local branches with VND 2,300 billion (of which investment procedures of 29 projects have been completed, including: 10/11 projects in the field of social assistance belonging to ministries, branches and localities. ; 19/21 projects in the field of vocational education)..
  - There are 03 projects out of the total of projects that have not yet been approved for investment procedures, not implemented further (about 200 billion VND)

*(iii) Implement a number of preferential lending policies through Vietnam Bank for Social Policies:*

- By September 11, 2022, the total outstanding loans reached VND 10,186 billion/38,400 billion (**26.5%** of the plan targets assigned in Resolution No. 11/NQ-CP for 02 years from 2022-2023 has been completed); in which outstanding balance :

(i) Loans for job creation reached VND 7,000 billion, 70% of the plan reached, the demand was large, but the balance capital was only allocated 7000 billion VND, 100% of the allocated capital was disbursed.

(ii) Social housing loans reached VND 2,241 billion, 14.9% of the plan reached due to a lack of social housing supply; slow disbursement and land procedures.

(iii) "Loans for students to buy computers reached VND 753 billion, 25.1% of the plan reached because students who returned to school to study directly is partly coincident with the level of computers for students with difficult circumstances according to the Program "*Waves and computers for me*"

(iv) Loans to non-public preschools and primary schools reached VND 181 billion, reaching 12.9% of the plan because loans which are over 100 million to 200 million must have collateral, so customers face difficulties;

(v) Loans to ethnic minority and mountainous areas according to Decree No. 28/2022/ND-CP reached 11 billion VND, 0.08% of the plan reached because the Circular 02/2022/TT-UBDT of the Committee for Ethnic Minority Affairs, which has newly taken effect since 15/02. August 2022; The Ministry of Health has not issued a Circular guiding the development of medicinal herbs growing areas.

- Regarding the implementation of interest rate support for loans at Vietnam bank for Social Policies: From the beginning of 2022 to September 11, 2022, Vietnam bank for Social Policies has supported interest rates on loans of 551 billion VND/3,000 billion VND, reaching 18.4 billion VND. % of the plan.

- *Loan capital was made according to Decree 43 and Decree 11/NQ-CP*: concerning the supporting the issuance of bonds, Vietnam Bank for Social Policies has newly issued 5000 billion/ VND/20,400 billion VND, reaching 24.5% of the plan; public investment capital of 5000 billion was early allocated according to NQ43 (2000+3000); Vietnam Bank for Social Policies is balancing from other sources to implement loan programs according to Decree No. 11/NQ-CP.



***2. Results of the implementation of Resolution No. 03/2021/UBTVQH15 and Resolution No. 24/2022/UBTVQH15 on policies to support employees and employers were affected by the Covid-19 pandemic from the Unemployment Insurance Fund***

***(i) Results of the implementation of Resolution No. 03/2021/UBTVQH15 on policies to support employees and employers were affected by the Covid-19 pandemic from the Unemployment Insurance Fund***

- Results of reduction of Unemployment insurance contributions: 346,664 units with 11,983,290 employees have been applied, the amount of reduction is more than VND 8,385 billion, the reduction is expected to be about **VND 9,211** billion by the end of September 2022.
- Results of supporting employees from Unemployment Insurance Fund: 12,968,992 employees have been supported, more than **30,802** billion VND has been paid.
- There is a number of target groups that have not been supported due to incorrect personal information, late submission of documents, incomplete identification of specific subjects... (as of December 31, 2021): more than 400,000 people have been supported with cost more than VND 1,000 billion.

*(ii) Results of the implementation of Resolution No. 24/2022/UBTVQH15 continuing to pay support to employees according to Resolution No. 03/2021/UBTVQH15 :*

- As of September 10, 2022, 365,215 people have been settled to receive support with an amount of more than VND 1,034 billion.
- Currently, 49,249 people (accounting for about 12% of the number of subjects proposed to continue being paid) were not provided support after reviewing due to ineligibility with an amount of more than 121 billion VND.
- It is recommended that the Government continue to pay attention to review those who are in the cases of not providing support (49,249 people) to avoid errors and limit the arising of complaints; those who in the case of providing support, submitted dossiers as prescribed should be paid to ensure the legitimate and lawful interests of employees.

### **III. Some social issues need to pay attention in the context of socio-economic recovery and development (9 issues)**

1. Labor restructuring in the market is still slow in both industries and locations, not keeping up with the economic restructuring.
2. Temporary labor shortage in some industries and fields happen.
3. Labor quality is still limited, the proportion of workers in the informal sector is large. The rate of social insurance and unemployment insurance coverage is still low in the labor force, the majority of workers in the informal sector have not participated in social insurance..
5. The rate of people participating in health insurance is slowing down and suddenly decreasing in 2022.

6. Enhance the effectiveness of the implementation of 03 NTPs, including the NTP on Sustainable Poverty Reduction in the 2021-2025 period, aimed to ensure social security for the people, especially the poor, near-poor groups, ethnic minorities and people with disadvantaged circumstances.

7. Continue to expand social assistance coverage for disadvantaged and vulnerable groups in the population.

8. Strengthen the work of drug prevention and control, drug addiction treatment and prevention and control of social evils after the COVID-19 pandemic.

9. Renovate social policies towards sustainable development and adaptation to population aging.



Thank you very much for  
listening!